

CRAMMER INC.
8020 2ND STREET
DOWNEY, CALIFORNIA 90241
(562) 923-9436

BOARD OF DIRECTORS
COMPTON CREEK MOSQUITO ABATEMENT DISTRICT
1224 SO. SANTA FE AVENUE
COMPTON, CA. 90221

GENTLEMEN:

WE HAVE COMPILED THE ACCOMPANYING BALANCE SHEET OF COMPTON CREEK MOSQUITO ABATEMENT DISTRICT A CALIFORNIA CORPORATION, AS OF FEBRUARY 28, 2022, AND THE RELATED INCOME STATEMENT FOR THE ONE MONTH AND EIGHT MONTHS THEN ENDED, IN ACCORDANCE WITH STANDARDS ESTABLISHED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES AND THE STATEMENTS OF CASH FLOWS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. IF THE OMITTED DISCLOSURES AND THE STATEMENTS OF CASH FLOWS WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE COMPANY'S FINANCIAL POSITION, RESULTS OF OPERATIONS, AND CASH FLOWS. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.



March 16, 2022

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Balance Sheet

As of February 28, 2022

Cash Basis

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1040 · Cash in County	822,792.15
1050 · B of A Checking Account	<u>18,870.14</u>
Total Checking/Savings	841,662.29
Other Current Assets	
1401 · Taxes Receivable	30,138.35
1402 · Interest Receivable	<u>1,114.09</u>
Total Other Current Assets	<u>31,252.44</u>
Total Current Assets	872,914.73
Fixed Assets	
1510 · Land	13,014.00
1520 · Building	11,981.00
1560 · Furniture & Equipment	148,364.41
1570 · Capital Improvements	100,694.81
1580 · Construction in Progress	<u>41,287.15</u>
Total Fixed Assets	<u>315,341.37</u>
TOTAL ASSETS	<u><u>1,188,256.10</u></u>

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Balance Sheet

Cash Basis

As of February 28, 2022

	<u>Feb 28, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2210 · Federal Withholding Taxes	2,791.05
2220 · State Withholding Taxes	2,343.00
2240 · Accounts Payable	1,407.23
2340 · Deferred Revenues	23,468.09
2350 · Accrued Sick Leave	21,989.88
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Total Other Current Liabilities	51,999.25
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Total Current Liabilities	51,999.25
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Total Liabilities	51,999.25
Equity	
2750 · General Fixed Asset Fund	315,341.37
2800 · General Fund Balance	686,796.12
32000 · Retained Earnings	66,324.68
Net Income	67,794.68
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Total Equity	1,136,256.85
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TOTAL LIABILITIES & EQUITY	<u><u>1,188,256.10</u></u>

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Profit & Loss

Cash Basis

February 2022

	Feb 22	Jul '21 - Feb 22	% of Income
Ordinary Income/Expense			
Income			
3001 · Taxes Current Secured	17,706.50	192,374.13	102.9%
3002 · Taxes Current Unsecured	0.00	1,836.79	0.0%
3003 · Taxes Prior Secured	-1,089.55	6,588.03	-6.3%
3004 · Taxes Prior Unsecured	419.08	1,551.18	2.4%
3801 · Interest Income	177.08	2,255.98	1.0%
3802 · Misc Income	0.00	1,872.47	0.0%
Total Income	17,213.11	206,478.58	100.0%
Net Ordinary Income	17,213.11	206,478.58	100.0%
Net Income	17,213.11	206,478.58	100.0%

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Profit & Loss

February 2022

Cash Basis

	<u>Feb 22</u>	<u>Jul '21 - Feb 22</u>	<u>% of Expense</u>
Expense			
6100 · Salaries	9,625.00	88,244.00	58.1%
6102 · Trustee Funds	400.00	3,715.30	2.4%
6110 · FICA Expense	766.92	7,050.77	4.6%
6131 · Laundry Expense	270.10	1,874.79	1.6%
6132 · Maintenance – Building	686.55	1,745.39	4.1%
6140 · Memberships	0.00	2,735.00	0.0%
6142 · Office Expense	5.44	1,139.11	0.0%
6145 · Public Education	3,045.95	-5,794.09	18.4%
6150 · Professional Services	195.00	9,326.85	1.2%
6160 · Insecticides	0.00	238.96	0.0%
6162 · Gas, Oil, & Maintenance	0.00	680.94	0.0%
6171 · Travel & Transportation	0.00	-166.99	0.0%
6172 · Utilities	467.46	3,871.25	2.8%
6180 · CalPers Retirement	882.70	7,418.34	5.3%
6190 · Insurance - General	225.67	16,604.28	1.4%
Total Expense	<u>16,570.79</u>	<u>138,683.90</u>	<u>100.0%</u>
Net Ordinary Income	<u>642.32</u>	<u>67,794.68</u>	<u>3.9%</u>
Net Income	<u>642.32</u>	<u>67,794.68</u>	<u>3.9%</u>