

CRAMMER INC.
8020 2ND STREET
DOWNEY, CALIFORNIA 90241
(562) 923-9436

BOARD OF DIRECTORS
COMPTON CREEK MOSQUITO ABATEMENT DISTRICT
1224 SO. SANTA FE AVENUE
COMPTON, CA. 90221

GENTLEMEN:

WE HAVE COMPILED THE ACCOMPANYING BALANCE SHEET OF COMPTON CREEK MOSQUITO ABATEMENT DISTRICT A CALIFORNIA CORPORATION, AS OF MARCH 31, 2022, AND THE RELATED INCOME STATEMENT FOR THE ONE MONTH AND NINE MONTHS THEN ENDED, IN ACCORDANCE WITH STANDARDS ESTABLISHED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES AND THE STATEMENTS OF CASH FLOWS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. IF THE OMITTED DISCLOSURES AND THE STATEMENTS OF CASH FLOWS WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE COMPANY'S FINANCIAL POSITION, RESULTS OF OPERATIONS, AND CASH FLOWS. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.



April 8, 2022

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Balance Sheet

As of March 31, 2022

Cash Basis

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1040 · Cash in County	796,479.22
1050 · B of A Checking Account	<u>18,703.21</u>
Total Checking/Savings	815,182.43
Other Current Assets	
1401 · Taxes Receivable	30,138.35
1402 · Interest Receivable	<u>1,114.09</u>
Total Other Current Assets	<u>31,252.44</u>
Total Current Assets	846,434.87
Fixed Assets	
1510 · Land	13,014.00
1520 · Building	11,981.00
1560 · Furniture & Equipment	148,364.41
1570 · Capital Improvements	100,694.81
1580 · Construction in Progress	<u>41,287.15</u>
Total Fixed Assets	<u>315,341.37</u>
TOTAL ASSETS	<u><u>1,161,776.24</u></u>

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Balance Sheet

As of March 31, 2022

Cash Basis

	<u>Mar 31, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2210 · Federal Withholding Taxes	2,791.05
2220 · State Withholding Taxes	497.22
2240 · Accounts Payable	1,407.23
2340 · Deferred Revenues	23,468.09
2350 · Accrued Sick Leave	21,989.88
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Total Other Current Liabilities	50,153.47
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Total Current Liabilities	50,153.47
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Total Liabilities	50,153.47
Equity	
2750 · General Fixed Asset Fund	315,341.37
2800 · General Fund Balance	686,796.12
32000 · Retained Earnings	66,324.68
Net Income	43,160.60
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Total Equity	1,111,622.77
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TOTAL LIABILITIES & EQUITY	<u>1,161,776.24</u>

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT
Profit & Loss

Cash Basis

March 2022

	Mar 22	Jul '21 - Mar 22	% of Income
Ordinary Income/Expense			
Income			
3001 · Taxes Current Secured	413.11	192,787.24	33.5%
3002 · Taxes Current Unsecured	317.68	2,154.47	25.8%
3003 · Taxes Prior Secured	-23.95	6,564.08	-1.9%
3004 · Taxes Prior Unsecured	368.92	1,920.10	30.0%
3801 · Interest Income	155.79	2,411.77	12.6%
3802 · Misc Income	0.00	1,872.47	0.0%
Total Income	1,231.55	207,710.13	100.0%
Net Ordinary Income	1,231.55	207,710.13	100.0%
Net Income	1,231.55	207,710.13	100.0%

COMPTON CREEK MOSQUITO ABATEMENT DISTRICT

Profit & Loss

March 2022

Cash Basis

	<u>Mar 22</u>	<u>Jul '21 - Mar 22</u>	<u>% of Expense</u>
Expense			
6100 · Salaries	9,625.00	97,869.00	37.2%
6102 · Trustee Funds	500.00	4,215.30	1.9%
6110 · FICA Expense	774.57	7,825.34	3.0%
6131 · Laundry Expense	216.08	2,090.87	0.8%
6132 · Maintenance – Building	0.00	1,745.39	0.0%
6140 · Memberships	0.00	2,735.00	0.0%
6142 · Office Expense	0.00	1,139.11	0.0%
6145 · Public Education	3,000.00	-2,794.09	11.6%
6150 · Professional Services	10,245.00	19,571.85	39.6%
6160 · Insecticides	0.00	238.96	0.0%
6162 · Gas, Oil, & Maintenance	311.50	992.44	1.2%
6171 · Travel & Transportation	0.00	-166.99	0.0%
6172 · Utilities	310.78	4,182.03	1.2%
6180 · CalPers Retirement	882.70	8,301.04	3.4%
6190 · Insurance - General	0.00	16,604.28	0.0%
Total Expense	<u>25,865.63</u>	<u>164,549.53</u>	<u>100.0%</u>
Net Ordinary Income	<u>-24,634.08</u>	<u>43,160.60</u>	<u>-95.2%</u>
Net Income	<u>-24,634.08</u>	<u>43,160.60</u>	<u>-95.2%</u>